

SENATE BILL 14  
By Kurita

AN ACT to amend Tennessee Code Annotated, Title 39, Chapter 14, Part 9, relative to the "Money Laundering Act of 1996".

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 39-14-902, is amended by deleting subdivision (5) and substituting instead the following:

(5)

(A) "Specified unlawful activity" means any act, including any preparatory or completed offense, committed for financial gain that is punishable as a felony under the laws of this state, including the offense of aggravated gambling promotion punishable under Tennessee Code Annotated, Section 39-17-504, or if the act occurred outside this state, would be punishable by confinement for more than one (1) year under the laws of the state in which it occurred; and

(B) Except as provided in subpart (A) of this subdivision, "Specified unlawful activity" does not mean an act, including any preparatory or completed offense, committed for financial gain that is punishable under Tennessee Code Annotated, Title 39, Chapter 17, Part 5, or similar provisions of law in another state; and

SECTION 2. This act shall take effect July 1, 2005, the public welfare requiring it.